

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : Bharat Bhushan Finance & Commodity Brokers Ltd.
2. Quarter Ending : 31st December, 2015

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non- Executive/ independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Bhushan	PAN : AALPB8325J DIN : 00002421	Non- Executive Director	03/06/1992	NA	4	6	2
Mrs.	Nisha Ahuja	PAN : AAGPA3435R DIN : 00001875	Non- Executive Director	03/06/1992	NA	2	1	1
Mr.	Jogesh Chander Ahuja	PAN : AAGPA9045H DIN : 00650258	Non- Executive Director	28/09/2015	NA	1	1	Nil
Mrs.	Sant Kumari Agrawal	PAN : AAJPA5076F DIN : 00001877	Non- Executive Director	28/09/2015	NA	1	Nil	Nil
Mr.	Kuldeep Kumar Gupta	PAN : AAEPG5866E DIN : 00915376	Non- Executive & Independent Director	25/09/2014	1 Year 3 Months	1	1	1
Mr.	Ravindra Singh	PAN : AAYPS0128D DIN : 00429417	Non- Executive & Independent Director	25/09/2014	1 Year 3 Months	1	1	Nil

Mr.	Arun Kumar Garg	PAN : AAPPG1567R DIN : 00178582	Non- Executive Director	25/09/2014	NA	2	Nil	Nil
Mr.	Varun Saihgal	PAN : AXJPS3915J DIN : 06512573	Non- Executive & Independent Director	25/09/2014	1 Year 3 Months	1	2	Nil

II. Composition of committees

Name of Committee	Name of Committee Member	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Vijay Bhushan	Non- Executive Director
	Mr. Kuldeep Kumar Gupta	Non- Executive & Independent Director
	Mr. Varun Saihgal	Non- Executive & Independent Director
	Mr. Ravindra Singh	Non- Executive & Independent Director
2. Nomination and Remuneration Committee	Mrs. Nisha Ahuja	Non- Executive Director
	Mr. Ravindra Singh	Non- Executive & Independent Director
	Mr. Varun Saihgal	Non- Executive & Independent Director
3. Stakeholder Relationship Committee	Mrs. Nisha Ahuja	Non- Executive Director
	Mr. JogeshChander Ahuja	Non- Executive Director
	Mr. Varun Saihgal	Non- Executive & Independent Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30 th July, 2015	28 th October, 2015	89 Days

IV. Meeting of Committee

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of quorum met (Details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)

Audit Committee Meeting			
28 th October, 2015	Yes (3 out of 4)	30 th July, 2015	89 Days

V. Related Party Transaction	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination & Remuneration Committee</p> <p>c. Stakeholders Relationship Committee</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. The report submitted in the previous quarter has been placed before Board of Directors. There were no comments/observations/advice of Board of Directors on the said report:</p>
<p>Sonia Luthra (Company Secretary)</p>