

# Daily Nifty Observer

Issue - 722

August 13, 2012

## Nifty Outlook

...on monday trading above 5325 levels will increase the probability to test 5380 levels and above else may breach 5300 levels to test 5290/5270 levels in intraday....

## Support

5300/5278/5264

## Resistance

5335/5351/5372

## Market Strength Indicators

14 days RSI - Down by 0.34 points at 61.15 levels

14 days Schotestic RSI - Down by 1.27 at 91.49 levels

Stochastic - Down by 10.3 points at 72.09 levels

TSI - Up by 1.29 points

## Market Intensity Indicator

NFP - At premium of 24.7 from premium of 27.1 earlier

Advance - 515

Decline - 947

Volatility - Unchanged at 0.12 levels from previous

## Moving Average Indicator

20 days SMA - 5213.31

50 days SMA - 5177.71

200 days SMA - 5111.35

Bollinger Band - Trading around Upper Band

## Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Negative

## Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5320.40 down 0.05 % after down trading session with fall in volume which was below its 20 period SMA. It made a high of 5330.10 and low of 5294.10 levels in intraday.

Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA.

Momentum oscillator is indicating that Nifty is trading around its over bought zone on intraday chart.

**After seven days closing in bear zone, Nifty since nine days closed in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.**

**For monday 5325 levels will be crucial levels. If managed to trade and sustain above it will force Nifty to breach 5380 levels on intraday with 5350 as major resistance. Else probability to trade below 5300 levels will grow. Below 5300 levels major support is at 5270 levels.**

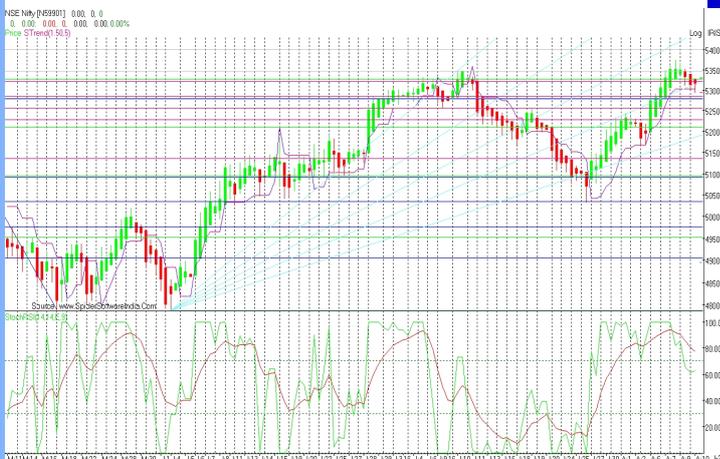
## 60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 36.81 levels & traded across its 9 period EMA for whole of the trading session and managed to close above it. On monday it may try to trade above its 9 period EMA levels allowing Nifty to continue to trade above 5300 levels.

On friday nifty breached 5300 levels but failed to sustain below it and for whole trading hours consolidated around 5300 levels. For monday, 5300 and 5335 levels will provide immediate support and resistance respectively to nifty sustaining below or above which will set intraday tone for nifty. Below 5300 levels probability to test 5220/5190 levels will grow stronger while trading above 5335 levels will open for 5420 levels and above.

## 240 Minute Chart Analysis



After four days in bear zone Nifty for 10 days is closing in bull zone as it closed above Super Trend, over 240 minutes Heikin Candle.

Today also Nifty closed above 5300 levels .

Since last 5 trading sessions nifty is trading above 3rd speed line on 240 minutes chart. Speed line is drawn from the low of 4788.60 (04/06/12) and high of 5348.45 (10/07/12).

**In 240 minute Heikin candle Nifty is trading above its 3rd speed line since 5 days. Only trading above 5300 levels in next few 240 minutes candle will force Nifty to move above 5400 levels to test 5550 levels. However if Nifty manages to close below 5300 levels in next few 240 minutes candle then probability to breach 5200 levels to test 5150/5120 levels will increase.**

## Note on Nifty Intraday Price,OI & Volume (10/08/2012)

On friday fall in Nifty (0.05%) was registered with fall in Nifty August 12 futures open position (6.55 %) and fall in Nifty spot intraday volume (18.67 %).

Nifty fall with fall in OI and volume suggesting that the downtrend is secure and that the trend may continue for a period of time.

Current fall of 0.05 % in Nifty was due to long liquidation in Nifty August 12 series.

**On friday long builds up in stocks future continued. Along with it, some short covering was observed. Increase in fresh long builds up along with increase in short covering will only keep Nifty to continue to trade above 5300 levels on monday. Some amount of fresh short build up along with quite high long liquidation was also observed today, if, continued may force nifty to trade below 5380 levels and may force to breach 5300 levels on intraday.**

## Stocks Corner

### Fresh Long

IGL	TECHM	JISLJALEQS	BALRAMCHIN	BPCL
HINDZINC	WELCORP	SUNTV	KOTAKBANK	HINDPETRO
ZEEL	EDUCOMP	PTC	HINDUNILVR	PETRONET
PIRHEALTH	TCS	TATACOFFEE	BRFL	HINDOILEXP
JINDALSAW	MRPL	ULTRACEMCO	TATAGLOBAL	
HAVELLS	ESCORTS	FEDERALBNK	BAJAJHIND	SRTRANSFIN
ITC	DIVISLAB	GSPL	JSWSTEEL	JINDALSTEL
DELTAPOWER	POWERGRID	UNIPHOS	ABGSHIP	DJIA
BHARATFORG	ACC	ICICIBANK	S&P500	VIDEOIND
HCLTECH				

### Long Liquidation

RECLTD	NIFTY	NFTYMCAP50	ADANIPIRTS
ESSAROIL	CNXINFRA	RUCHISOYA	CNXNSE
SOUTHBANK	ADANIENT	BGREENERGY	BIOCON
NHPC	DRREDDY	MRF	ARVIND
HEXAWARE	HDFCBANK	TTML	GMDCLTD
GAIL	BHARTIARTL		M&M
TATAPOWER		CIPLA	ONMOBILE
TATACOMM	NMDC	SAIL	INDIANB
UNITECH	DENABANK	GRASIM	POLARIS
BOSCHLTD	BAJAJ-AUTO	SYNDIBANK	ALOKTEXT
CESC	PUNJLLOYD	COALINDIA	JSWENERGY
GVKPIL	SKUMARSYNF		KTKBANK
TATASTEEL	GUJFLUORO	NAGAROIL	HDIL
LITL	MPHASIS	HEROMOTOCO	ABB
BOMDYEING	IBREALEST	BANKINDIA	OPTOCIRCUIT
TTKPRESTIG	TATAMTRDVR		RANBAXY

### Short Covering

OFSS	APOLLOTYRE	NCC	IDEA	RENUKA
MARUTI	CAIRN	SESAGOA	STER	PANTALOONR
AUROPHARMA	INFY	CNXIT	VIPIND	WIPRO
NTPC	TATACHEM	SINTEX	HINDALCO	DISHTV
ANDHRABANK	STRTECH	FINANTECH	AMBUJACEM	
CENTURYTEX	RAYMOND	UCOBANK	DCB	SOBHA
BATAINDIA	LT	ABAN	JUBLFOOD	SUZLON
RELIANCE	IVRCLINFRA	VIJAYABANK	BHUSANSTL	GLAXO
BAJAJHLDNG	INDIACEM	UNIONBANK	IOB	JSWISPAT
HCC	MCLEODRUSS			

### Fresh Short

BEL	COREEDUTEC	SUNPHARMA	FORTIS	SIEMENS
DABUR	PRAJIND	ONGC	AIL	MAX
CANBK	RPOWER	ASIANPAINT	ORIENTBANK	ADANIPOWER
COLPAL	JETAIRWAYS		INDIAINFO	AXISBANK
GODREJIND	ALBK	RELINFRA	VOLTAS	JPASSOCIAT
SREINFRA	IDFC	IFCI	MTNL	BANKBARODA
TITAN	ROLTA	GMRINFRA	RELCAPITAL	SBIN
BEML	PFC			

## Performance Corner

### Daily Calls Monitor

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