

# Daily Nifty Observer

Issue - 700

July 13, 2012

## Nifty Outlook

.....on friday closing below or above 5210 levels and 5280 levels respectively in nifty will decide trend for next week .....

## Support

5210/5190/5170

## Resistance

5257/5280/5301

## Market Strength Indicators

14 days RSI - Down by 8.2 points at 54.54 levels

14 days SchRSI - Down by 48.75 points at 0.00 levels

Stochastic - Down by 10.44 points at 49.19 levels

TSI - Down by 3.09 points

## Market Intensity Indicator

NFP - At premium of 16.15 from premium of 16.6 earlier

Advance - 475

Decline - 968

Volatility - Up by 0.03 points at 0.18 levels from previous

## Moving Average Indicator

20 days SMA - 5210.98

50 days SMA - 5061.39

200 days SMA - 5090.53

Bollinger Band - Trading around Upper Band

## Other Indicators

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

## Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5235.25 down 1.34 % after down trending trading session with fall in volume which was below its 20 period SMA. It made a high of 5261.75 and low of 5217.70 levels in intraday. Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA. Momentum oscillator is indicating that Nifty is trading just above its over sold zone on intraday chart.

**After trading in short term bear zone for almost 24 trading days Nifty since twenty six trading sessions is in bull zone. Continuation of trading above its 20 period SMA will be short to mid term bull phase for Nifty.**

**For last trading day of the week 5210 levels will provide strong support to nifty with 5280 levels as strong resistance. Breaching and sustaining either of the levels will provide direction for next week.**

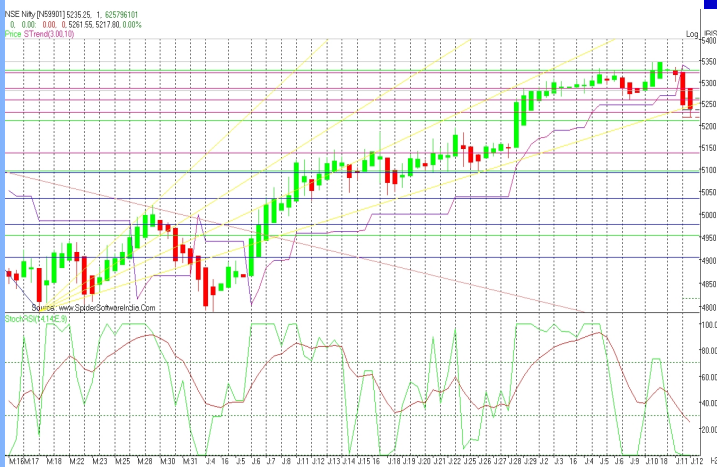
## 60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 16.00 levels & traded below its 9 period EMA for whole of the trading session and managed to close below it. On friday it may try to come above its 9 period EMA levels allowing Nifty to trade above 5220 levels.

With Gap down opening Nifty consolidated below 5250 levels and also closed below it. For friday continuation of sustainability above 5220 levels will increase probability for nifty to move towards 5300 levels with 5257/5280 levels as strong intraday resistance zone.

## 240 Minute Chart Analysis



After twenty six days in bull zone Nifty today moved in bear zone and closed below Super Trend, over 240 minutes Heikin Candle. Today Nifty closed below 5300 levels.

Since last twenty eight trading sessions Nifty is closing above 4th speed line on 240 minute chart. Speed line is drawn from the low of 4789.15 (18/05/2012) and high of 5020.10 (29/05/2012).

**In next few 240 minute Heikin candle if Nifty manages to close above 4th speed line then only probability to move towards 3rd speed line around 5450 levels will grow stronger with 5280/5320 levels as strong resistance zone. Else if Nifty breaks 4th speed line then it may move towards 5150 levels or below it in coming few 240 minutes candle whose probability seems to be low.**

## Note on Nifty Intraday Price,OI & Volume (12/07/2012)

On thursday fall in Nifty ( 1.34 %) was registered with fall in Nifty July 12 futures open position (4.91%) and fall in Nifty spot intraday volume (4.66 %).

Nifty fall with fall in OI and volume suggesting that the market is making its bottom and the higher probability is that the price will rise at some point forward.

Current fall of 1.34 % in Nifty was due to long liquidation in Nifty July12 series.

**On thursday heavy long liquidation was observed in stocks future and along with it good amount of fresh short build up was also there.**

**Continuation of this trend will force Nifty to trade below 5280/5320 levels on friday with 5257 levels as immediate resistance. Below 5257 levels Nifty will find support at 5210/5190 levels With short covering if fresh long build up initiates, whose probability seems to be little high may force Nifty towards 5300 levels or above.**

## Stocks Corner

### Fresh Long

MCDOWELL-N	ONMOBILE	IBREALEST	GODREJIND	UNITECH
HINDPETRO	JPASSOCIAT	EXIDEIND	RENUKA	IOC
APOLLOTYRE	ONGC	GMRINFRA	BAJAJHIND	BEL
AUROPHARMA	TATACOFFEE		SCI	TATAPOWER
ASIANPAINT	SOBHA	CAIRN	BIOCON	HDIL
JUBLFOOD	PETRONET	LITL	COALINDIA	MAX
TATACHEM	DLF	UNIONBANK	SKUMARSYNF	PUNJLLOYD
RUCHISOYA				

### Long Liquidation

BAJAJHLONG	ACC	INDIACEM	CUMMINSIND
RELINFRA	BOSCHLTD	ABGSHIP	INDHOTEL
JPOWER	KOTAKBANK		INDUSINDBK
MPHASIS	NFTYMCAP50		TTKPRESTIG
CANBK	GSPL	BREL	PANTALOONR
OFSS	ZEEL	ABAN	SUNPHARMA
BANKNIFTY	ICICIBANK	IOB	AMBUJACEM
POWERGRID	GUJFLUORO	ABB	NTPC
STER	UNIPHOS	SREINFRA	HINDZINC
BAJAJ-AUTO	BEML	HAVELLS	TVSMOTOR
BOMDYEING	RECLTD	ORIENTBANK	TATAGLOBAL
TATASTEEL	SUZLON	VIPIND	RANBAXY
SYNDIBANK	GVKPIL	JSWSTEEL	RPOWER
ORCHIDCHEM		MCLEODRUSS	BANKINDIA
BANKBARODA		BGREENERGY	NIFTY
JSWISPAT	ADANIEN	PNB	COLPAL
IDFC	SESAGOA	RAYMOND	ULTRACEMCO
MRPL	CHAMBLFERT	JISLJAEQS	JETAIRWAYS
JINDALSAW	HCC	PRAJIND	OPTOCIRCUI
			M&M
			ARVIND
			SINTEX
			TITAN
			IFCI
			PTC
			SIEMENS
			EDUCOMP
			BFUTILITIE
			RCOM
			STRTECH
			CENTURYTEX
			CNXIT

### Short Covering

KTKBANK	OIL	HEROMOTOCO	SUNTV	BPCL
GAIL	LUPIN	NMDC	BALRAMCHIN	CESC
CIPLA	CNXPSE	HINDUNILVR	VOLTAS	GRASIM
DRREDDY	GMDCLTD	DIVISLAB	SBIN	YESBANK

### Fresh Short

BIHUSANSTL	VIDEOIND	LICHSGFIN	IRB	ADANIPOWER
DABUR	COREEDUTE	C	INDIANB	PIRHEALTH
TATACOMM	FEDERALBANK		PFC	GLAXO
NHPC	WELCORP	HINDALCO	MARUTI	IGL
GESHIP	ALOKTEXT	POLARIS	ANDHIRABANK	TECHM
BHARATFORG	SAIL	VJAYABANK		FORTIS
NAGAROIL	SOUTHBANK	ADANI	IDBI	SRTRANSFIN
ALBK	UCOBANK	NCC	JINDALSTEL	ROLTA
AXISBANK	APIL	MRF	DISHTV	PATELENG
MTNL	HINDOILEXP	HCLTECH	CENTRALBK	CROMPGREAV
IDEA	BHARTIARTL		TATAMTRDVR	IVRCLINFRA
ASHOKLEY	HEXAWARE	INDIAINFO	INFY	

## Performance Corner

### Daily Calls Monitor

Buy Nifty July 12 future @ 5242/5247 (spot) sl 5227 tgt 5277/5289; sl triggered in nifty intraday buy call  
Buy SBI @ 2211/2217 sl 2194 tgt 2234/2249  
Buy Yes bank 353/354 sl 348.50 tgt 357/361  
Buy DLF @ 207/208 sl 205 tgt 211/214  
Buy JPAssociate @ 76.90/77.10 sl 75.70 tgt 79.00/80.30  
Buy Heromotoco @ 2060 sl 2045 tgt 2080  
May buy Nifty july 12 future again @ 5215/5220 (spot) sl 5197 tgt 5247/5264; sl of earlier intraday buy call in nifty triggered  
Buy LT @ 1410/1414 sl 1397 tgt 1429/1437  
Buy Infy @ 2255 sl 2244 tgt 2280/2310  
Buy BPCL @ 788 sl 781 tgt 799  
Buy TCS @ 1245 sl 1235 tgt 1264  
Buy UBL @ 5560 sl 554 tgt 574

Short USDINR July 12 future @ 55.7575/55.7775 sl 55.8750 tgt 55.5752/55.4425; sl triggered in USDINR intraday short call

May Short USDINR July 12 future again @ 55.9450/55.9625 sl 56.1050 tgt 55.7750/55.6425; sl of earlier intraday short in USDINR triggered

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