

Daily Nifty Observer

Issue - 691

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Spot Nifty Daily Chart Analysis



Spot Nifty closed at 5141.90 up 0.41% after ranging trading session with rise in volume which was below its 20 period SMA. It made a high of 5160.10 and low of 5129.25 levels in intraday.

Nifty closed above its 20 period, above its 50 periods and above its 200 periods SMA.

Momentum oscillator is indicating that Nifty is trading just below its over bought zone on intraday chart.

After trading in short term bear zone for almost 24 trading days Nifty since fifteen trading sessions is in bull zone. If next week Nifty manages to give closing above its 20 period SMA, it will be indicative for short to mid term bull phase.

On thursday, 5134 levels will continue to be very crucial levels, opening below it will open for 5110/5091 levels. Trading above it will allow nifty above 5150 levels with 5180/5220 levels as immediate resistance zone.

60 Minute Chart Analysis



14 days Schotestic RSI (60 minutes chart) closed at 70.87 levels & traded across its 9 period EMA for whole of the trading session and managed to close above it. On thursday it may try to trade above its 9 period EMA levels allowing Nifty to continue to trade above 5100 levels.

Today Nifty consolidated in between 5150 and 5130 levels for whole of the trading hours after gap up opening. For thursday which is also the day for expiry of June 12 future series, 5110/5134 levels will act as immediate support, below which intraday support will be in the zone of 5095/5074 levels. Sustainability above 5150 levels tomorrow will open for 5180/5220 levels.

240 Minute Chart Analysis



Stocks Corner

Fresh Long

JSWENERGY TTML	PFC	POLARIS	UNIPHOS	NAGAROIL
RECLTD	OPTOCIRCUIT	APIL	SESAGOA	ROLTA
DISHTV	JSWSTEEL	PTC	ADANIPOWER	ONMOBILE
TATAPOWER	ORCHIDCHEM	RELINFRA	RENUKA	
ESCORTS	IDBI	COLPAL	HAVELLS	JPOWER
HINDALCO	ABAN	VIPIND	DELTA	RAYMOND
N	APOLLOTYRE	SYNDIBANK	BALRAMCHIN	MCDOWELL-
BAJAJHIND	HINDZINC	COALINDIA	SUZLON	DIVISLAB
GRASIM	MPHASIS	SUNPHARMA	HDFCBANK	IDIL
INDUSINDBK	TCS	PETRONET	CNXIT	BHUSANSTL
BFUTILITIE	PRAJIND	ALBK	MARUTI	IOB
NFTYMCA50		CNXPSE	OIL	PATELENG
NIFTY	CHAMBLFERT		IDEA	CNXINFRA
HDFC	DCB	CIPLA	STRTECH	GVKPIL
JSWISPAT				VIDEOIND

Long Liquidation

ONGC	M&M	RUCHISOYA	BEL	JINDALSTEL	LT
BRFL	BANKINDIA	TATACOFFEE		JINDALSAW	RELIANCE
RELCAPITAL		DABUR	BATAINDIA	SIEMENS	LUPIN
BHARTIARTL		OFSS	MTNL	TVSMOTOR	FORTIS
FEDERALBNK		WIPRO	EXIDEIND	INDIAINFO	PANTALOONR
BOMDYEING	INDHOTEL	HINDPETRO	JPASSOCIAT	IGL	LITL
BEML	GSPL	TTKPRESTIGSINTEX		CENTRALBK	SREINFRA
ULTRACEMCO		TATACOMM	SRTRANSFIN	COREEEDUC	
EDUCOMP					

Short Covering

GMDCLTD	ADANIEN	TATASTEEL	SOBHA	JISLJALEQS	HCLTECH
STER	CROMPGREAV		TATAGLOBAL		ZEEL
BANKBARODA		MRF	CUMMINSIND		NMDC
INFY	HEXWARE	ESSAROIL	NTPC	FINANTECH	VOLTAS
KTKBANK	BHARATFORG		GAIL	ABB	GODREJIND
GMRINFRA	PNB	DENABANK	INDIANB	UNIONBANK	BHEL
SUNTV	NIIPC	DRREDDY	SAIL	DLF	UCOBANK
ASIANPAINT	TATACHEM	PUNJILLOYD	ARVIND	BAJAJHLDNG	
HINDUNILVR		SCI	INDIACEM	PIRHEALTH	ITC
ADANIPTS		IVRCLINFRA	IBREALEST		HEROMOTOCO
SOUTHBANK	IRB	RCOM	CENTURYTEX		
ORIENTBANK		RANBAXY	NCC	BOSCHLTD	BPCL
BAJAJ-AUTO	SBIN	MRPL	UNITECH		

Fresh Short

JUBLFOOD	POWERGRID	JETAIRWAYS		BGREENERGY	AXISBANK
ASHOKLEY	BIOCON	AMBUJACEM		GESHIP	IFCI
VIJAYABANK		AUROPHARMA		ALOKTEXT	IOC
GLAXO	MCLEODRUSS		WELCORP	TITAN	MAX
LICHSGFIN	CAIRN	GUJFLUORO	ABIRLANUVO		SKUMARSYNF
CANBK	ACC	KOTAKBANK		YESBANK	ABGSHIP
TATAMOTORS		TATAMTRDVR		ANDHRABANK	

Performance Corner

Daily Calls Monitor

[Buy BFUtilitie @ 420 sl 416 tat 425/429](#)
[Buy Nifty July 12 future @ 5150/5145 \(spot\) sl 5132 tat 5170/5184](#)
[Buy Hindoilexp @ 129/130 sl 127.50 tat 133/135](#)
[Buy BPCL @ 747/750 sl 737 tat 757/764](#)
[Swing Call - Buy and hold Idea @ 74 on dips sl 69 tat 77/84 \(time frame 4-7 weeks\)](#)
[Buy Relinfra @ 546/548 sl 542 tat 555; sl triggered](#)
[Buy JSW Steel @ 665 sl 659 tat 672](#)
[Buy Aban @ 553 sl 547 tat 560](#)
[Buy Adanient @ 219 sl 217 tat 224](#)

[Short USDINR July 12 future @ 57.4575/57.4850 sl 57.5475 tat 54.3550/57.2975](#)

[Buy Crude July 12 future @ 4550/4555 sl 4534 tat 4570/4592; 2nd tat](#)
[Buy Copper June 12 future @ 417.00/417.50 sl 415.50 tat 419.00/420.50](#)
[Buy Silver July 12 future @ 52850/52750 sl 52350 tat 53400/53770](#)
[Buy Natural Gas July 12 future @ 164.00/164.50 sl 162.50 tat 166.00/168.50; 2nd tat](#)
[Buy Gold Aug 12 future @ 30050/30090 sl 29950 tat 30250/30370](#)
[Buy Crude July 12 future again @ 4587/4595 sl 4569 tat 4630/4651; 2nd tat of earlier intraday buy call achieved](#)

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