

Daily Nifty Observer

Issue - 631

April 03, 2012

Nifty Outlook

.....5280 levels will continue to be important levels to watch for Nifty on intraday.....

Support

5310/5280/5250

Resistance

5330/5350/5370

Market Strength Indicators

14 days RSI - Up by 1.35 points at 51.86 levels

14 days SchRSI - Up by 7.48 points at 53.13 levels

Stochastic - Up by 30.43 points at 70.83 levels

TSI - Down by 1.43 points

Market Intensity Indicator

NFP - At premium of 32.75 from premium of 37.7 earlier

Advance - 1092

Decline - 405

Volatility - Down by 0.01 points at 0.24 levels from previous

Moving Average Indicator

20 days SMA- 5291.30

50 days SMA - 5318.76

200 days SMA - 5147.81

Bollinger Band - Around Upper Band

Other Indicators

Gold - Up

Crude - Down

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Global Indices

Asian - Mixed

Europe - Mixed

US - Mixed

Spot Nifty Daily Chart Analysis

NSE Nifty [N59901] 5298.35, 5331.55, 5278.80, 5317.90, 585857600 0.42%

Price Avg(S.20) Avg(S.50) Avg(S.200) Boll(S.20.2.00)

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

5775
5700
5625
5550
5475
5400
5325
5250
5175
5100
5025
4950
4875
4800
4725
4650
4575
4500
4425
4350
4275
4200
4125
4050
4000
3925
3850
3775
3700
3625
3550
3475
3400
3325
3250
3175
3100
3025
3000
2925
2850
2775
2700
2625
2550
2475
2400
2325
2250
2175
2100
2025
2000
1925
1850
1775
1700
1625
1550
1475
1400
1325
1250
1175
1100
1025
950
875
800
725
650
575
500
425
350
275
200
125
50
25
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Vol Avg(G.20)

Log IRIS

1140
1120
1100
1080
1060
1040
1020
1000
980
960
940
920
900
880
860
840
820
800
780
760
740
720
700
680
660
640
620
600
580
560
540
520
500
480
460
440
420
400
380
360
340
320
300
280
260
240
220
200
180
160
140
120
100
80
60
40
20
0

11-JJ A S O N D 12-J F M A Dly

Cy

11-JJ A S O N D 12-J F M A Dly

Source : www.SpiderSoftwareIndia.Com

Stocks Corner

Fresh Long

PTC	EKC	BGREENERGY	TITAN	ESORTS	HINDOILEXP
GODREJIND	BFUTILITIE	MRF	DCHL	ALOKTEXT	RECLTD
TVSMOTOR	MCDOWELL-N		BATAINDIA	CROMPGREAV	
3HINFOTECH	RELINFRA	RPOWER	HAVELLS	GMDCLTD	
ORCHIDCHEM		NEYVELILIG	JPASSOCIAAT	HCLTECH	LITL
EDUCOMP	SKUMARSYNF		MCLEODRUSS		PETRONET
DLF	MTNL	SREINFRA	GUJFLUORO	JSWENERGY	GESHIP
TATAGLOBAL		NHPC	FINANTECH	COLPAL	ABGSHIP
BAJAJHLDNG		GVKPIL	LUPIN	APIL	UNIPHOS
IRB	UNITECH	BRFL	HDFC	PUNJLLOYD	SINTEX
YESBANK	FEDERALBNK		ROLTA	VIDEOIND	IDEA
RAYMOND	INDHOTEL	ARVIND	TATAMOTORS		GMRRINFRA
PRAJIND	GAIL	BALRAMCHIN		ADANIPOWER	
TULIP	AREVAT&D	TATAMTRDVR		ITC	SOUTH BANK

Long Liquidation

AMBUJACEM	DIVISLAB	HEXWARE	BEL	IDFC
OFSS	UNIONBANK	TATACOMM	PIRHEALTH	PANTALOONR
PATNI	APOLLOTYRE		JINDALSTEL INFY	DABUR
MRPL	ONMOBILE	COALINDIA	CUMMINSIND	TATACHEM
MARUTI	BOSCHLTD	IOC	TATAPOWER	SESAGOA
HINDUNILVR		OPTOCIRCUISOBHA	MAX	CANBK
ACC	ULTRACEMCO		RELIANCE	BAJAJ-AUTO STER
DRREDDY	SRTRANSFIN	HINDALCO	BHARATFORG	GLAXO
BPCL	INDIACEM	RANBAXY	HINDPETRO	INDIANB
NCC	BEML		JINDALSAW OIL	

Short Covering

IVRCLINFRA PFC	DCB	DHANBANK	IBREAEST	ZEEL
NTPC	PATELNG	VIPIND	GSPL	NMDC
DISHTV	MPHASIS	TCS	SUZLON	CAIRN
CENTURYTEX		STRTECH	ASHOKLEY	KOTAKBANK
HCC	SAIL	JUBLFOOD	LT	RCOM
RELCAPITAL		HDFCBANK	ANDHRABANK	SIEMENS
SBIN	JPPOWER	ESSAROIL	NATIONALUM	CNXINFRA
SCI	M&M	INDIAINFO	POLARIS	DENABANK
INDUSINDBK	MERCATOR	DELTACORP	CPILA	ALBK
ORIENTBANK		BANKINDIA	JSWISPAT	CENTRALBK
TATACOFFEE		WELCORP	SYNDIBANK	JISLJALEQS FORTIS
ADANIENT	ABAN	LICHSGFIN	KTKBANK	VOLTAS
ABIRLANUVO		BANKKNIFTY	UCOBANK	IFCI
NFTYMCAP50		IDBI	RENUKA	AXISBANK
BHARTIARTL		HDIL	WIPRO	ASIANPAINT SUNPHARMA
BIOCON	ABB	ONGC	IOB	JETAIRWAYS
CNXIT	PNB	NIFTY	POWERGRID	SUNTUV TTML
BOMDYINGEBHUSANSTL		JSWSTEEL	CHAMBLFERT	BAJAJHIND
HEROMOTOCO		HINDZINC	ICICIBANK	TATASTEEL ADANIPORTS

Fresh Short

IGL	BANKBARODA	GRASIM	TECHM	COREEDEDUTE
HOTELEELA	EXIDEIND	AUROPHARMA		

Performance Corner

Daily Calls Monitor

Short Nifty April 2012 future @ 5304/5312 (spot) sl 5334
tgt 5280/5269

Short SBI April 12 future @ 2109/2114 (spot) sl 2133 tgt 2087/2075; sl triggered in sbi intraday short call

Short HDFC Bank April 12 future @ 520/522 (spot) sl 528 tgt 524/519

Buy Orchid Chem @ 188 sl 185.50 tgt 191/194; profit booked @ 191.50

Buy Aban @ 442.50 sl 438 tgt 449; sl triggered in aban intraday buy call

Buy Coal India @ 340 sl 336 tgt 347; exit from Coal India intraday buy call (CMP -341)

Short SBI April 12 future again @ 2122/2127 (spot) sl 2144

tgt 2102/2089, sl of earlier intraday short call triggered

Short Tata Steel April 12 future @ 771.70/772.50 (spot) sl 779 tgt 767/762

Short Reliance April 12 future @ 743/746 (spot) sl 754 tgt 736/729

Correction - Short Copper April 12 future @ 432.90/433.40 sl 434.90 tgt 430.30/428.50; sl

Short Crude April 12 future @ 5232/5238 sl 5252 tgt 5208/5190; sl

Short Zinc April 2012 @ 101.75/102.00 sl 103.10 tgt 100.50/99.40; sl

Analyst Certificate & Disclaimer

DISCLAIMER: The document is not for public distribution and has been furnished solely for information and must not be reproduced or redistributed to others. Opinionexpressed is the current opinion as of the date appearing on the material only. Further, the information in the document has been printed on the basis of publicly availableinformation; internal data and other reliable sources believed to be true and are for general guidance only but which may not be verified independently. While every effort is made to ensure the accuracy and completeness of information contained, the company takes no guarantee and assumes no liability for any errors or omissions of the information. No one can use the information as the basis for any claim, demand or cause of action. All investment information and opinion are subject to change without notice. Recipients of thismaterial should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. This material is for personal information and none is responsible for any loss incurred based upon it. The investments discussed or recommended in this report may not be suitable for all investors. It should not be considered to be or taken as an offer to sell or a solicitation to buy/sellany security. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions -futures, options and other derivatives as well as non-investment grade securities - involve substantial risks and are not suitable for all investors. Reports based on technical analysiscenters on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Analyst who has issued this report, may, on the date of this report, and from time to time, have long or short positions in, and buy or sell the securities ofthe companies mentioned herein or engage in any other transaction involving such securities and earn brokerage or compensation or act as advisor or have other potential conflictsof interest with respect to company/ies mentioned herein or inconsistent with any recommendation and related information and opinions.