

Daily Nifty Observer

Issue - 622

March 15, 2012

Nifty Outlook

.....5454 levels will be crucial for intraday.....

Support

5450/5420/5390

Resistance

5470/5490/5510

Market Strength Indicators

14 days RSI - Up by 2.06 points at 60.3 levels

14 days SchRSI - Up by 31.88 points at 100 levels

Stochastic - Up by 3.88 points at 87.35 levels

TSI - Up by 1.97 points

Market Intensity Indicator

NFP - At premium of 41.2 from premium of 38.9 earlier

Advance - 685

Decline - 815

Volatility - Up by 0.01 points at 0.18 levels from previous

Moving Average Indicator

20 days SMA- 5402.67

50 days SMA - 5207.76

200 days SMA - 5164.10

Bollinger Band - Around Upper Band

Other Indicators

Gold - Down

Crude - Up

FII's Spot - Positive

DII's Spot - Negative

F&O - Positive

Global Indices

Asian - Mixed

Europe - Up

US - Up

Spot Nifty Daily Chart Analysis

NSE Nifty [N59901] 5490.55, 5499.40, 5437.80, 5463.90, 869322752 0.63%

Price Avg(5.20) Avg(5.50) Avg(5.200) Boll(S.20.00)

Log IRIS

6015.91

5740.40

5517.95

5380.61

5230.20

5109.79

5062.50

4937.11

4811.29

4720.90

Source : www.SpiderSoftwareIndia.Com

Vol Avg(5.20)

Cr

11A M J U A S O N D 12J F M

Dly

Spot Nifty closed at 5463.90 up by 0.63 % after down trending trading session. with rise in volume which was below its 20 period SMA. It made a high of 5499.40 and low of 5437.80 levels in intraday.

Nifty is trading above its 20 period, above its 50 periods and above its 200 periods SMA. Long term trend is turned out to be bullish as Nifty started trading above its 200 days SMA .

Momentum oscillator is indicating that Nifty is trading around its over sold zone on intraday chart.

On daily chart 5454 levels will be an important levels to watch for intraday. Above 5420 it may test 5510 levels on intraday. Sustainability below it will force Nifty to travel below 5400 levels on days to come.

60 Minute Chart Analysis

NSE Nifty [N59901] 5463.90, 801, 867676636

0.00, 0.0, 5484.90, 5437.80, 0.003%

Price STrend(3.00) D9 Swing(1.00)

Log IRIS

5650.00

5625.00

5600.00

5575.00

5550.00

5525.00

5500.00

5475.00

5450.00

5425.00

5400.00

5375.00

5350.00

5325.00

5300.00

5275.00

5250.00

5225.00

5200.00

5175.00

5150.00

5125.00

5100.00

5075.00

5050.00

5025.00

5000.00

4975.00

4950.00

4925.00

4900.00

4875.00

4850.00

4825.00

4800.00

4775.00

4750.00

4725.00

4700.00

4675.00

4650.00

4625.00

4600.00

4575.00

4550.00

4525.00

4500.00

4475.00

4450.00

4425.00

4400.00

4375.00

4350.00

4325.00

4300.00

4275.00

4250.00

4225.00

4200.00

4175.00

4150.00

4125.00

4100.00

4075.00

4050.00

4025.00

4000.00

3975.00

3950.00

3925.00

3900.00

3875.00

3850.00

3825.00

3800.00

3775.00

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3375.00

3350.00

3325.00

3300.00

3275.00

3250.00

3225.00

3200.00

3175.00

3150.00

3125.00

3100.00

3075.00

3050.00

3025.00

3000.00

2975.00

2950.00

2925.00

2900.00

2875.00

2850.00

2825.00

2800.00

2775.00

2750.00

2725.00

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2500.00

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2450.00

2425.00

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2375.00

2350.00

2325.00

2300.00

2275.00

2250.00

2225.00

2200.00

2175.00

2150.00

2125.00

2100.00

2075.00

2050.00

2025.00

2000.00

1975.00

1950.00

1925.00

1900.00

1875.00

1850.00

1825.00

1800.00

1775.00

1750.00

1725.00

1700.00

1675.00

1650.00

1625.00

1600.00

1575.00

1550.00

1525.00

1500.00

1475.00

1450.00

1425.00

1400.00

1375.00

1350.00

1325.00

1300.00

1275.00

1250.00

1225.00

1200.00

1175.00

1150.00

1125.00

1100.00

1075.00

1050.00

1025.00

1000.00

975.00

950.00

925.00

900.00

875.00

850.00

825.00

800.00

775.

Stocks Corner

Fresh Long

FINANTECH	PATNI	BANKINDIA	PNB	YESBANK
ORIENTBANK		CENTRALBK	UNIONBANK	PTC
RUCHISOYA	BANKBARODA		AREVAT&D	PANTALOONR
JUBLFOOD	AXISBANK	ICICIBANK	UCOBANK	LT
VIPIND	JISJIALEQS	SINTEX	WELCORP	BOSCHLTD
BPCL	FORTIS	IFCI	TATAGLOBAL	BANKNIFTY
IOB	HINDALCO	M&M	NEYVELILIGBEL	ABGSHIP
IDFC	VIJAYABANK		INDUSINDBK	MCLEODRUSS
IDBI	ABB	COALINDIA	CNXPSE	LICHSGFIN
MPHASIS	SBIN	RELINFRA	CNXINFR	DCB
BHEL	DENABANK	SRTTRANSFIN	BEMI	NHPC
INFY	CPLA	GSPL	NIFTY	DABUR
ULTRACEMCO		SYNDIBANK	ABIRLANUVO	ZEEL
IGL	APIL	REL CAPITAL		ASIANPAINT
GUJFLUORO	ALBK	TITAN	OPTOCIRCUITYMCAP50	TVSMOTOR
OIL		COREEDUTEC		HEXWARE

Long Liquidation

HCLTECH	BAJAJILDNG	DIVISLAB	PATELENG	HINDPETRO	GRASIM
TATACOFFEE		UNITECH	CROMPGREAV	ROLTA	
AMBUJACEM		SAIL	IVRCLINFRA	IBREAEST	HAVELLS
		HDFC	MRPL	JSWSTEEL	NCC
				DELTACORP	BGRENERGYBHUSANSTL
				HOTELEELA	3INFOOTECH
				BATAINDIA	NMDC
				DLF	JINDALSTEL
				RCOM	ORCHIDCHEM
				WIPRO	AUOPHARMA
				MTNL	
				VOLTAS	TTML
				IRB	MRF
					JSWENERGY RAYMOND
				BAJAJHIND	VIDEOIND
				SKUMARSYNF	LITL
					BOMDYEING
				HCC	CENTURYTEX
				EKC	ADANIENT
				JPASSOCIAT	BFUTILITIE
				ARVIND	ABAN

Short Covering

MAX	ADANIPORTS	INDIAINFO	JETAIRWAYS
MCDOWELL-N	SUZLON	TATAMTRDVR	
TATAMOTORS	IDEA	ONGC	CESC
ITC	TATAPOWER	REC LTD	BHARATFORG
GAIL	SOUTHBANKACC	POWERGRID	TULIP
SESAGOA	FEDERALBNK	HDFCBANK	UNIPHOS
INDIANB	PIRHEALTH	KOTAKBANK	GESHIP
HEROMOTOCO	INDHOTEL	JSWISPAT	ANDHRABANK
ONMOBILE	BALRAMCHIN	MARUTI	RANBAXY
NATIONALUM	COLPAL	ADANIPOWER	OFSS
STER	GLAXO	GMRINFRA	ESSAROIL
		ALOKTEXT	SUNPHARMA

Fresh Short

CUMMINSIND	HINDUNILVR	IOC	PRAJIND
DCHL	BHARTIARTL	ASHOKLEY	CNXIT
CAIRN	HINDOLEXPTATACHEM	RELIANCE	INDIACEM
ESORTS	DHANBANK	APOLLOTYRE	DRREDDY
BRFL	STRTECH	BAJAJ-AUTO	TTKPRESTIGPUNJLOYD SCI
TECHM	POLARIS	EDUCOMP	TATACOMM TATASTEEL SOBHA
GMDCLTD	GVKPIL	CHAMBLFERT	MERCATOR TCS
HINDZINC	HDIL	GODREJIND	

Performance Corner

Daily Calls Monitor

[Short Nifty March 12 future @ 5460/5467 \(spot\) sl 5490 tgt 5440/5424](#)
[Short JSW Steel March 12 future @ 790 \(spot\) sl 797 tgt 783/777](#)
[Buy Yesbank @ 378 sl 375 tgt 384: tgt](#)
[Short Maruti March 12 future @ 1376/1379 \(spot\) sl 1394 tgt 1360/1350](#)

[Buy Natural Gas Mar 12 future @ 116.40/116.70 sl 115.50 tgt 117.70/118.90: sl triggered](#)
[Short Silver May 12 future @ 57800/57900 sl 58400 tgt 57300/57050](#)
[Short Copper Apr 12 future @ 428.00/428.50 sl 430.50 tgt 425.70/423.50](#)
[Short Crude Mar 12 future @ 5320/5327 sl 5344 tgt 5290/5275](#)

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